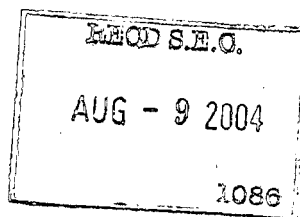




04039949



SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

PROCESSED

AUG 10 2004

THOMSON  
FINANCIAL

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**FORM SE**

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS

GS Mortgage Securities Corp.

(Exact Name of Registrant as Specified in Charter)

0000807641

(Registrant CIK Number)

Form 8-K for August 6, 2004

(Electronic Report, Schedule or Registration Statement  
of Which the Documents Are a Part  
(Give Period of Report))

333-117485

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

## SIGNATURES

*Filings Made by the Registrant.* The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on August 6, 2004.

GS MORTGAGE SECURITIES CORP.

By: Howard Aftarescu  
Name: Howard Aftarescu  
Title: Treasurer

Exhibit Index

<u>Exhibit</u>	<u>Page</u>
99.1 Computational Materials.....	4

IN ACCORDANCE WITH RULE 311 (h) OF REGULATION S-T, THIS PRELIMINARY  
STRUCTURAL AND COLLATERAL TERM SHEET IS BEING FILED IN PAPER.

COMPUTATIONAL MATERIALS

for

GS MORTGAGE SECURITIES CORP.

GSR Mortgage-Backed Certificates 2004-11, Series 2004-11

## GSR0411 - Price/Yield - 2A1

Balance \$600,063,000.00 Delay 24  
 Coupon 4.455 Dated 8/1/2004  
 Settle 8/27/2004 First Payment 9/25/2004

LIBOR_6MO	1.94125
LIBOR_1YR	2.3413
CMT_1YR	2.0900
SWAPS	
1YR	2.34125
2YR	2.749
3YR	3.218
4YR	3.564
5YR	3.836

Price	5 CPB	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB	40 CPB	
100-06	4.367	4.350	4.331	4.310	4.287	4.260	4.229	4.195	Yield
100-06	75	89	102	115	128	140	149	155	Spread
100-07	4.358	4.341	4.321	4.298	4.273	4.244	4.212	4.176	Yield
100-07	74	88	101	114	127	138	147	153	Spread
100-08	4.350	4.331	4.310	4.286	4.260	4.229	4.195	4.156	Yield
100-08	73	87	100	113	126	137	146	151	Spread
100-09	4.342	4.322	4.299	4.274	4.246	4.214	4.178	4.137	Yield
100-09	72	86	99	111	124	135	144	149	Spread
100-10	4.333	4.313	4.289	4.262	4.233	4.199	4.161	4.118	Yield
100-10	72	85	98	110	123	134	142	148	Spread
100-11	4.325	4.303	4.278	4.251	4.219	4.184	4.144	4.098	Yield
100-11	71	84	97	109	122	132	141	146	Spread
100-12	4.317	4.294	4.268	4.239	4.206	4.168	4.126	4.079	Yield
100-12	70	83	96	108	120	131	139	144	Spread
100-13	4.308	4.284	4.257	4.227	4.192	4.153	4.109	4.060	Yield
100-13	69	82	95	107	119	129	137	142	Spread
100-14	4.300	4.275	4.247	4.215	4.179	4.138	4.092	4.041	Yield
100-14	68	81	94	105	118	128	135	140	Spread
100-15	4.292	4.266	4.236	4.203	4.165	4.123	4.075	4.021	Yield
100-15	67	80	93	104	116	126	134	138	Spread
100-16	4.283	4.256	4.225	4.191	4.152	4.108	4.058	4.002	Yield
100-16	67	80	92	103	115	125	132	136	Spread
100-17	4.275	4.247	4.215	4.179	4.139	4.093	4.041	3.983	Yield
100-17	66	79	91	102	114	123	130	134	Spread
100-18	4.267	4.238	4.204	4.167	4.125	4.078	4.024	3.964	Yield
100-18	65	78	90	101	112	122	129	132	Spread
100-19	4.259	4.228	4.194	4.155	4.112	4.062	4.007	3.944	Yield
100-19	64	77	88	99	111	120	127	130	Spread
100-20	4.250	4.219	4.183	4.143	4.098	4.047	3.990	3.925	Yield
100-20	63	76	87	98	110	119	125	128	Spread
100-21	4.242	4.210	4.173	4.131	4.085	4.032	3.973	3.906	Yield
100-21	62	75	86	97	108	117	123	126	Spread
100-22	4.234	4.200	4.162	4.120	4.072	4.017	3.956	3.887	Yield
100-22	62	74	85	96	107	116	122	124	Spread
100-23	4.225	4.191	4.152	4.108	4.058	4.002	3.939	3.868	Yield
100-23	61	73	84	95	106	114	120	123	Spread
100-24	4.217	4.181	4.141	4.096	4.045	3.987	3.922	3.849	Yield
100-24	60	72	83	93	104	113	118	121	Spread
100-25	4.209	4.172	4.130	4.084	4.031	3.972	3.905	3.829	Yield
100-25	59	71	82	92	103	111	117	119	Spread
100-26	4.201	4.163	4.120	4.072	4.018	3.957	3.888	3.810	Yield
100-26	58	70	81	91	102	110	115	117	Spread
WAL	4.20	3.70	3.26	2.88	2.54	2.24	1.97	1.74	
Mod Durm	3.790	3.3084	2.9324	2.5026	2.3097	2.0483	1.8169	1.6116	
Principal Window	Sep04 - Jun09	Sep04 - Jun09	Sep04 - Jun09	Sep04 - Jun09	Sep04 - Jun09	Sep04 - Jun09	Sep04 - Jun09	Sep04 - Jun09	
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	

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**GSR0411 - Price/Yield - 1A2**

Balance \$50,000,000.00 Delay 24  
 Coupon 3.97 Dated 8/1/2004  
 Settle 9/27/2004 First Payment 9/25/2004

LIBOR\_6MO 1.95  
 LIBOR\_1YR 2.3600  
 CMT\_1YR 2.0900

**SWAPS**

6MO 1.95  
 1YR 2.36  
 2YR 3.032  
 3YR 3.496  
 4YR 3.840  
 5YR 4.107  
 6YR 4.324  
 7YR 4.503  
 8YR 4.651  
 9YR 4.776  
 10YR 4.885

Price	5 CPB	10 CPB	15 CPB	20 CPB	25 CPB	30 CPB	35 CPB	40 CPB	
99-22	4.023	4.024	4.026	4.028	4.030	4.032	4.035	4.037	Yield
99-22	70	79	88	96	106	116	126	136	Spread
99-23	4.010	4.010	4.011	4.012	4.012	4.013	4.014	4.015	Yield
99-23	69	78	86	94	104	114	124	134	Spread
99-24	3.997	3.996	3.996	3.995	3.995	3.994	3.993	3.992	Yield
99-24	68	77	85	93	102	113	122	131	Spread
99-25	3.984	3.983	3.981	3.979	3.977	3.975	3.973	3.970	Yield
99-25	67	75	83	91	101	111	120	129	Spread
99-26	3.971	3.969	3.968	3.963	3.960	3.956	3.952	3.947	Yield
99-26	65	74	82	90	99	109	118	127	Spread
99-27	3.958	3.955	3.951	3.947	3.942	3.937	3.931	3.925	Yield
99-27	64	72	80	88	97	107	116	125	Spread
99-28	3.946	3.941	3.936	3.931	3.925	3.918	3.911	3.902	Yield
99-28	63	71	79	86	95	105	114	122	Spread
99-29	3.933	3.927	3.922	3.915	3.908	3.899	3.890	3.880	Yield
99-29	61	70	77	85	94	103	112	120	Spread
99-30	3.920	3.914	3.907	3.899	3.890	3.880	3.870	3.857	Yield
99-30	60	68	76	83	92	101	110	118	Spread
99-31	3.907	3.900	3.892	3.883	3.873	3.862	3.849	3.835	Yield
99-31	59	67	75	82	90	99	108	116	Spread
100-00	3.894	3.886	3.877	3.867	3.855	3.843	3.829	3.813	Yield
100-00	58	66	73	80	88	97	106	113	Spread
100-01	3.882	3.872	3.862	3.851	3.838	3.824	3.808	3.790	Yield
100-01	56	64	72	79	87	96	104	111	Spread
100-02	3.869	3.859	3.847	3.835	3.821	3.805	3.787	3.768	Yield
100-02	55	63	70	77	85	94	102	109	Spread
100-03	3.856	3.845	3.832	3.819	3.803	3.786	3.767	3.745	Yield
100-03	54	61	69	75	83	92	100	107	Spread
100-04	3.843	3.831	3.818	3.803	3.786	3.767	3.746	3.723	Yield
100-04	53	60	67	74	81	90	98	105	Spread
100-05	3.831	3.817	3.803	3.787	3.769	3.748	3.726	3.701	Yield
100-05	51	59	66	72	80	88	96	102	Spread
100-06	3.818	3.804	3.788	3.771	3.751	3.730	3.705	3.678	Yield
100-06	50	57	64	70	78	86	94	100	Spread
100-07	3.805	3.790	3.773	3.755	3.734	3.711	3.685	3.656	Yield
100-07	49	56	63	69	76	84	91	98	Spread
100-08	3.792	3.776	3.758	3.739	3.717	3.692	3.665	3.634	Yield
100-08	47	55	61	67	74	82	89	96	Spread
100-09	3.779	3.762	3.744	3.723	3.699	3.673	3.644	3.611	Yield
100-09	46	53	60	66	73	80	87	93	Spread
100-10	3.767	3.749	3.729	3.707	3.682	3.654	3.624	3.589	Yield
100-10	45	52	58	64	71	79	85	91	Spread
WAL	2.62	2.43	2.25	2.07	1.91	1.76	1.61	1.47	
Mod Durn	2.44	2.26	2.10	1.94	1.79	1.65	1.52	1.39	
Principal Window	Sep04 - Jun07	Sep04 - Jun07	Sep04 - Jun07	Sep04 - Jun07	Sep04 - Jun07	Sep04 - Jun07	Sep04 - Jun07	Sep04 - Jun07	
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	

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